

TIB – The Independent BankersBank
USDA Rural Housing Program Changes
SEC-05-10
November 5, 2010

Effective immediately TIB is pleased to announce that funding for the Single Family Guaranteed Loan Program is now available for the 2011 fiscal year. TIB will once again be publishing rates and accepting USDA locks via our online locking systems. Please note the below changes to the program and see our USDA guide for additional guidelines.

- The guarantee fee for purchase transactions is 3.50% (increased from 2.00%).
- The guarantee fee for refinance transactions is 1.00% (increased from 0.50%).
- The minimum credit score is 620 for all qualifying borrowers.

Should you have any questions on this announcement please contact your TIB Account Executive. As always thank you for your continued business.