TIB-The Independent BankersBank

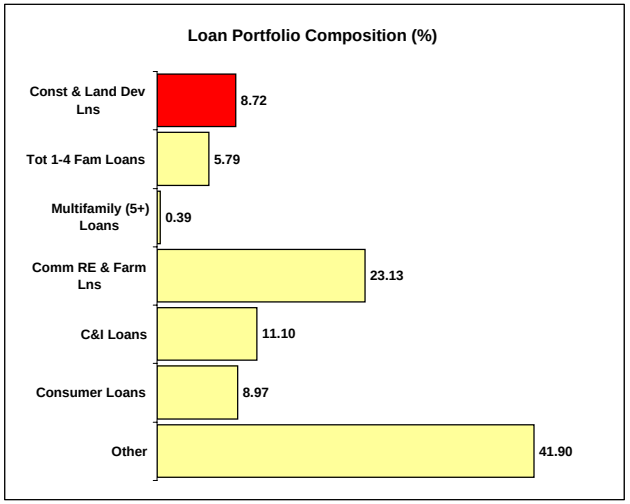
350 Phelps Drive
Irving, TX 75038

Phone: (972) 650-6000
Date Bank Established: 1/21/1982
BHC Name: Independent Bankers Financial Corp
BHC State: Texas

Primary Regulator: FED
Public Enforcement Actions: None
Number of Branches: 4
Website: www.mybankersbank.com

Government Programs	Bank	Holding Co
TARP Status	No	No
Amount TARP Received	$0	$0
TAGP Status	Participating	Participating
TDGP Status	Participating	Participating
Amount TDGP Issued	$0	$0

Management	Role	Title
Richard J. Petitt	Chairman	Chairman of the Board
Michael G. O'Rourke	CEO	Chief Executive Officer



Loan Composition (%)	YTD	2008Y	2007Y	2006Y	2005Y
Const & Land Dev Lns	8.72	12.16	14.42	15.55	13.93
Tot 1-4 Fam Loans	5.79	6.03	9.70	5.83	4.69
Multifamily (5+) Loans	0.39	0.49	0.61	1.55	0.84
Comm RE & Farm Lns	23.13	18.65	16.32	21.27	22.12
Foreign Office RE Loans	0.00	0.00	0.00	0.00	0.00
Total Real Est Lns	38.03	37.32	41.05	44.21	41.57
C&I Loans	11.10	11.57	15.56	17.24	12.42
Consumer Loans	8.97	9.02	11.31	11.04	14.43
Other	41.90	42.08	32.08	27.52	31.58
Total Non-RE Loans	61.97	62.68	58.95	55.79	58.43
Less Unearned Inc Lns	0.00	0.00	0.00	0.00	0.00

CRE Portfolio ($) and Limits	9/30/2009	12/31/2008	12/31/2007	12/31/2006	12/31/2005
1-4 Fam Const Lns	7,589	9,902	29,979	0	0
Other Const & Dev Lns	67,028	96,393	83,581	0	0
Multifamily (5+) Const Lns	3,347	4,254	4,800	10,919	4,810
NFNR Loans Other	129,371	98,716	69,165	0	0
CRE fincd not secured RE	0	0	0	0	0
Total CRE	207,335	209,265	187,525	10,919	4,810
Risk Based Capital	180,925	152,823	130,147	119,187	104,413
Tot Const&Dev/RBC (<100%)	41.24	69.55	87.26	-	-
Tot CRE/RBC (<300%)	114.60	136.93	144.09	9.16	4.61
Deposit Composition					
Reciprocal Deposits$	0	0	0	0	0
Brokered Deposits$	0	0	0	0	0
Brkrd Dep - Recip/Dep %	0.00	0.00	0.00	0.00	0.00

Financial Highlights (%)	9/30/2009	12/31/2008	12/31/2007	12/31/2006	12/31/2005
ROAA	0.53	0.90	0.69	0.70	0.59
ROAE	8.74	12.45	10.32	11.20	10.07
Net Interest Margin (FTE)	1.98	2.23	1.75	1.70	2.26
Efficiency Ratio (FTE)	71.90	72.89	80.22	80.91	79.36
Provision/AA	0.59	0.53	0.15	0.00	0.22
Interest Income/ AA	2.67	3.90	5.56	5.32	4.49
Interest Expense/ AA	0.98	2.04	4.13	3.91	2.56
Net Interest Income/AA	1.69	1.86	1.43	1.41	1.93
Non Interest Income/AA	3.47	5.30	4.59	4.14	3.40
Non Interest Expense/ AA	3.90	5.45	4.98	4.60	4.32
Balance Sheet Ratios (%)					
Equity Cap/ Total Assets	7.44	6.75	6.74	7.16	6.42
Tangible Equity/Tangible Assets	7.18	6.37	6.19	6.77	6.13
Total Securities/Assets	19.10	30.54	12.28	23.37	30.80
Cash & Cash Equiv/Assets	41.04	21.09	40.03	27.03	24.39
Loans/Deposits	192.18	323.38	189.51	187.06	125.65
Loans/ Assets	35.83	42.81	42.35	43.83	39.60
Goodwill & Other Intang/Assets	0.28	0.41	0.58	0.42	0.31
Deposit/ Liabilities	20.14	14.20	23.96	25.24	33.68
Pledged Secs/Secs	95.71	62.50	17.12	16.77	19.13
Growth Rates (%)					
Asset Growth Rate	22.72	9.75	15.98	10.79	9.95
Loan Growth Rate	-2.74	10.95	12.06	22.61	-5.46
Deposit Growth Rate	86.42	-34.98	10.61	-17.64	10.60
Regulatory Capital (%)					
Risk Based Capital Ratio	15.98	11.85	11.72	12.50	12.38
Tier 1 Risk Based Ratio	14.73	10.84	10.85	11.59	11.20
Leverage Ratio	6.20	6.18	6.58	6.20	5.71
Asset Quality (%)					
Texas Ratio1 (Tang Comm Eq)	9.39	5.95	3.68	3.75	3.91
Texas Ratio2 (Tang Equity)	9.39	5.95	3.68	3.75	3.91
NPAs/Total Assets	0.69	0.37	0.22	0.22	0.23
NPAs+(Lns 90+PD)/Tot Assets	0.74	0.42	0.25	0.27	0.27
NPAs/Loans + Frclsd RE	1.94	0.86	0.51	0.51	0.57
NCOs/Avg Loans	1.02	0.85	0.35	0.23	0.48
Reserves/Loans	2.15	1.50	1.23	1.23	1.73
Reserves/NPAs	111.23	174.69	241.46	239.86	299.34
LLP/NCOs	179.72	150.07	113.19	0.00	115.59
Lns 90+ Days Past Due/Tot Lns	0.14	0.12	0.07	0.11	0.09
Nonaccrual Loans/Total Loans	1.81	0.85	0.07	0.21	0.13
Total Noncurrent Loans/ Loans	1.95	0.97	0.14	0.32	0.22
NPLs/Tot Lns	1.92	0.85	0.07	0.21	0.13
NPAs/Tot Lns	1.94	0.86	0.51	0.51	0.58
Reserves/ NPAs + Lns 90 PD	103.61	153.92	212.02	196.92	257.74
Yield / Cost Detail (%)					
Yield on Earning Assets	2.80	4.17	6.05	5.84	4.94
Cost of Int Bearing Deposits	0.48	3.19	5.16	4.78	4.01
Cost of Borrowings	1.34	2.57	5.45	5.58	3.72
Cost of Interest Bearing Liab	1.33	2.61	5.40	5.47	3.77
Cost of Funds	1.13	2.27	4.79	4.74	3.09
Yield/ Cost Spread	1.47	1.56	0.65	0.38	1.17

Balance Sheet ($000)	9/30/2009	12/31/2008	12/31/2007	12/31/2006	12/31/2005
Cash & Equivalents	980,656	430,600	744,525	433,419	353,070
Total Securities	456,237	623,421	228,361	374,850	445,880
Total Cash & Secs	1,436,893	1,054,021	972,886	808,269	798,950
Total Lns & Leases	855,977	873,923	787,697	702,910	573,281
Total Reserves	18,435	13,074	9,685	8,623	9,905
Net Lns & Leases	837,541	860,849	778,012	694,287	563,376
Other Real Estate Owned	107	30	3,460	2,112	2,569
Goodwill & Other Intang	6,752	8,303	10,879	6,740	4,429
Total Assets	2,389,292	2,041,440	1,860,032	1,603,688	1,447,501
Total Deposits	445,405	270,247	415,643	375,777	456,267
FFunds Purch & Repos	1,529,961	1,379,161	1,218,608	997,770	785,335
Commercial Paper	0	0	0	0	0
FHLB Advances	200,000	200,000	50,000	100,000	100,000
Other Borrowings	0	5,800	26,100	0	0
Total Other Borrowings	200,000	205,800	76,100	100,000	100,000
Total Liabilities	2,211,450	1,903,544	1,734,755	1,488,861	1,354,629
Total Equity Cap	177,842	137,896	125,277	114,827	92,872
Tier 1 Capital	166,785	139,749	120,457	110,555	94,501
Income Statement ($000)					
Int Inc: Total	54,293	73,135	100,824	90,127	69,328
Int Exp: Total	19,946	38,285	74,868	66,245	39,483
Net Int Inc Before Loss Prov	34,347	34,850	25,956	23,882	29,845
Total Prov for Losses	11,910	9,951	2,754	0	3,359
Net Int Inc after Prov	22,437	24,899	23,202	23,882	26,486
Noninterest Income ($000)					
Nonint Inc: Fiduciary Activities	0	0	0	0	0
Nonint Inc: Svc Chgs on Dep Acct	40	225	181	185	163
Nonint Inc: Trading Revenue	0	0	0	0	0
Nonint Inc: Oth Svc Chgs & NII	70,599	99,202	83,066	69,887	52,295
Nonint Inc: Fees & Oth Charges	0	0	0	0	0
Nonint Inc: Other	0	0	0	0	0
Nonint Inc: Total	70,639	99,427	83,247	70,072	52,458
Noninterest Expense ($000)					
Nonint Exp: Gen & Admin	30,501	37,893	32,986	30,655	28,696
Nonint Exp: Amort of Intang	936	1,248	0	0	0
Nonint Exp: Other	47,926	63,042	57,221	47,293	38,080
Nonint Exp: Total	79,363	102,183	90,207	77,948	66,776
Gain (Loss) on Sale of Secs	0	409	47	0	174
Gain (Loss) on Other Assets	0	0	0	0	0
Net Income ($000)					
Net Income before Tax/Adjust	13,713	22,552	16,289	16,006	12,342
Income Tax	2,931	5,663	3,831	4,163	3,157
Minority Interest	0	0	0	0	0
Net Income before Extra Items	10,782	16,889	12,458	11,843	9,185
Extraordinary Items	0	0	0	0	0
Net Income	10,782	16,889	12,458	11,843	9,185
Memo					
Full-time Eqv Employees (Actual)	346	346	335	344	310
Memo: Subchapter S Election? (Y/N)	No	No	No	No	No

Source: SNL Financial